



## PRESS RELEASE

### **A35 Brebemi: Monthly Reporting**

Brescia, October 9, 2020 – Following the approval by the holders of (i) the €15,000,000 Class A1 Senior Secured Amortizing Floating Rate Notes due 2038, (ii) the €934,000,000 Class A2 Senior Secured Amortizing 3.375 per cent. Fixed Rate Notes due 2038, (iii) the €1,205,000,000 Class A3 Senior Secured Zero Coupon Notes due 2042 and (iv) the €172,000,000 Subordinated Secured Extendable Floating Rate Notes due 2029 (the “**Noteholders**”), the lenders under the EUR 359,115,910.00 Senior Facilities Agreement entered into by the Company, as borrower, on October 15, 2019 (the “**Initial Senior Secured Lenders**”) and the hedge counterparties in respect of the above financial indebtedness of the STID proposal delivered by Società di Progetto Brebemi S.p.A. (the “**Company**”) on June 30, 2020 (the “**STID Proposal**”) regarding the consent to a covenant holiday of the testing of the BLCR, the Historic DSCR and the Projected DSCR ratios, which will run for 12 months, from and including the test date falling on June 30, 2020 to and including the test date falling on June 30, 2021 and in consideration of the persisting uncertainties associated with the spread of the coronavirus disease (“**COVID - 19**”) and the impact on the Company’s economic and financial performance, we have decided to provide certain financial information (as detailed below) on a monthly basis for the entire duration of the Covenant Holiday (as defined in the STID Proposal), therefore up to December 31, 2021.

In particular, the information that we intend to provide monthly is our cash and Cash Equivalent Investment balance as at the end of each calendar month (the “**Additional Financial Information**”).

We plan to provide the Additional Financial Information together with our traffic data for light and heavy vehicles (the “**Traffic Information**”), as indicated in paragraph 2.2.5 (i) of the STID Proposal.

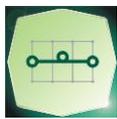
Moreover, we have also decided to hold supplementary investor calls, in addition to the investor meetings which we are required to hold pursuant to (i) the terms of the Common Terms Agreement dated October 15, 2019 between, *inter alia*, the Issuer, the Security Agent, the Note Trustee and the Facility Agent (the “**CTA**”); and (ii) the STID Proposal. Such investor calls will be held, approximately three months after each Investor Meeting to provide an interim update on the Company’s performance. Therefore, we expect the first of such supplementary investor calls to be held in February 2021.



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Cod. Fisc e P.IVA 02508160989





Please find below the relevant Additional Financial Information and Traffic Information for the month ended on September 30, 2020.

### *Additional Financial Information*

Date	Cash & Equivalents Available (€/mio)					Total
	Unrestricted bank accounts	Debt Service Reserve Account	Maintenance Reserve Account	Expropriation costs accounts	Estimated cash on hands (at toolboth)	
As at 30 sept '20	48.4	46.3	24.8	25.7	0.7	145.9

### *Traffic Information*

Monthly Traffic figures Actual Veh *km	Light Vehicles			Heavy Vehicles			Total Vehicles		
	2020	2019	Δ%	2020	2019	Δ%	2020	2019	Δ%
January	27,755,119	25,738,789	7.8%	10,965,056	10,189,991	7.6%	38,720,175	35,928,780	7.8%
Febraury	26,299,152	26,205,577	0.4%	11,205,581	10,326,246	8.5%	37,504,733	36,531,823	2.7%
March	7,514,148	30,459,250	(75.3%)	8,363,958	11,403,829	(26.7%)	15,878,106	41,863,079	(62.1%)
April	3,055,273	29,876,538	(89.8%)	6,032,354	11,042,920	(45.4%)	9,087,627	40,919,458	(77.8%)
May	11,364,043	30,960,452	(63.3%)	9,331,187	12,367,740	(24.6%)	20,695,230	43,328,192	(52.2%)
June	20,749,100	32,829,950	(36.8%)	10,716,295	11,863,864	(9.7%)	31,465,395	44,693,814	(29.6%)
July	26,493,007	33,567,014	(21.1%)	12,339,639	13,293,343	(7.2%)	38,832,646	46,860,357	(17.1%)
August	20,358,687	22,032,732	(7.6%)	8,496,938	8,435,449	0.7%	28,855,625	30,468,181	(5.3%)
September (*)	26,751,279	30,601,112	(12.6%)	11,989,614	11,969,905	0.2%	38,740,893	42,571,017	(9.0%)
<b>Total</b>	<b>170,339,808</b>	<b>262,271,414</b>	<b>(35.1%)</b>	<b>89,440,662</b>	<b>100,893,287</b>	<b>(11.4%)</b>	<b>259,780,430</b>	<b>363,164,701</b>	<b>(28.5%)</b>

Please note that such Additional Financial Information and Traffic Information may not be indicative of the full year period and that we have no duty nor any obligation to update the Additional Financial Information nor to continue providing monthly reporting on an ongoing basis.



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*This announcement may contain forward-looking statements and information that is necessarily subject to risks, uncertainties, and assumptions. In particular, these statements include statements about our outlook, plans, strategies, business conditions, business trends and expectations, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “believes”, “expects”, “may”, “are expected to”, “intends”, “will”, “will continue”, “should”, “could”, “would be”, “seeks”, “approximately”, “estimates”, “predicts”, “projects”, “aims” or “anticipates”, or similar expressions or the negative thereof or other variations thereof or comparable terminology, or by discussions of strategy, plans or intentions or of other statements that do not relate strictly to historical or current matters. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain and subject to risks, uncertainties, and assumptions. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements set forth above. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We do not undertake or assume any obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.*

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