



Società di Progetto
Brebemi SpA

Brebemi Quarterly Traffic Report

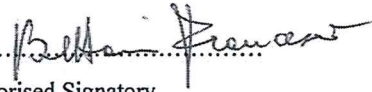
Aggregate traffic figures recorded for the Project for the Quarterly Traffic Period ending 31 December 2020

Reference is made to the following documents:

- (a) Common Terms Agreement (the "CTA") dated 15 October 2019, between inter alios, Società di Progetto Brebemi Spa (the "Issuer"), Citicorp Trustee Company Limited (the "Note Trustee"), and Citibank Europe LLC (the "Facility Agent").
- (b) Master Definitions Agreement (the "MDA") dated 15 October 2019, between inter alios, the Issuer, the Note Trustee and the Facility Agent.

Capitalised terms used in this report (the "Quarterly Traffic Report") and not defined herein have the meaning given to them in the CTA and the MDA.

Pursuant to the provisions set forth in clause 5.8 (e) of the CTA, this Quarterly Traffic Report provides, in Appendix 1, the aggregate traffic figures recorded for the Project for the Quarterly Traffic Period ending on 31 December 2020.

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Authorised Signatory

Società di Progetto Brebemi S.p.A.

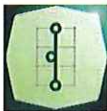
Brescia, 19 January 2021



Soggetta alla direzione e coordinamento di Autostrade Lombarde SpA
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Cod. Fisc e P.IVA 02508160989



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Società di Progetto
Brebemi SpA

Appendix I

Quarterly traffic figures Actual Veh * km	Light Vehicles		Heavy Vehicles		Total Vehicles		% YoY change
	2020	2019	2020	2019	2020	2019	
January	27,755,119	25,738,789	10,965,056	10,189,991	38,720,175	35,928,780	7.8%
February	26,299,152	26,205,577	11,205,581	10,326,246	37,504,733	36,531,823	2.7%
March	7,514,148	30,459,250	8,363,958	11,403,829	15,878,106	41,863,079	(62.1%)
April	3,055,273	29,876,538	6,032,354	11,042,920	9,087,627	40,919,458	(77.8%)
May	11,364,043	30,960,452	9,331,187	12,367,740	20,695,230	43,328,192	(52.2%)
June	20,749,100	32,829,950	10,716,295	11,863,864	31,465,395	44,693,814	(29.6%)
July	26,493,007	33,567,014	12,339,639	13,293,343	38,832,646	46,860,357	(17.1%)
August	20,358,687	22,032,732	8,496,938	8,435,449	28,855,625	30,468,181	(5.3%)
September	26,740,768	30,601,112	12,009,619	11,969,905	38,750,387	42,571,017	(9.0%)
October	24,678,812	33,136,375	12,493,414	13,506,192	37,172,226	46,642,567	(20.3%)
November	13,809,033	30,489,701	11,487,012	12,115,160	25,296,045	42,604,861	(40.6%)
December	17,484,222	28,992,285	11,315,487	10,794,760	28,799,709	39,787,045	(27.6%)
Total	226,301,364	354,889,775	124,756,540	137,309,399	351,057,904	492,199,174	(28.7%)



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