



Società di Progetto
Brebemi SpA

Brebemi Quarterly Traffic Report

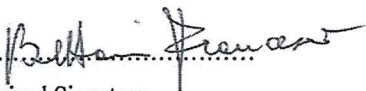
Aggregate traffic figures recorded for the Project for the Quarterly Traffic Period ending 31 December 2020

Reference is made to the following documents:

- (a) Common Terms Agreement (the "CTA") dated 15 October 2019, between inter alios, Società di Progetto Brebemi Spa (the "Issuer"), Citicorp Trustee Company Limited (the "Note Trustee"), and Citibank Europe LLC (the "Facility Agent").
- (b) Master Definitions Agreement (the "MDA") dated 15 October 2019, between inter alios, the Issuer, the Note Trustee and the Facility Agent.

Capitalised terms used in this report (the "Quarterly Traffic Report") and not defined herein have the meaning given to them in the CTA and the MDA.

Pursuant to the provisions set forth in clause 5.8 (e) of the CTA, this Quarterly Traffic Report provides, in Appendix 1, the aggregate traffic figures recorded for the Project for the Quarterly Traffic Period ending on 31 December 2020.

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Authorised Signatory

Società di Progetto Brebemi S.p.A.

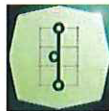
Brescia, 19 January 2021



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Cod. Fisc e P.IVA 02508160989



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Società di Progetto Brebemi SpA

Appendix 1

Quarterly traffic figures		Light Vehicles		Heavy Vehicles		Total Vehicles	
Actual Veh * km		2020	2019	% YoY change	2020	2019	% YoY change
January		27,755,119	25,738,789	7.8%	10,965,056	10,189,991	7.6%
February		26,299,152	26,205,577	0.4%	11,205,581	10,326,246	8.5%
March		7,514,148	30,459,250	(75.3%)	8,363,958	11,403,829	(26.7%)
April		3,055,273	29,876,538	(89.8%)	6,032,354	11,042,920	(45.4%)
May		11,364,043	30,960,452	(63.3%)	9,331,187	12,367,740	(24.6%)
June		20,749,100	32,829,950	(36.8%)	10,716,295	11,863,864	(9.7%)
July		26,493,007	33,567,014	(21.1%)	12,339,639	13,293,343	(7.2%)
August		20,358,687	22,032,732	(7.6%)	8,496,938	8,435,449	0.7%
September		26,740,768	30,601,112	(12.6%)	12,009,619	11,969,905	0.3%
October		24,678,812	33,136,375	(25.5%)	12,493,414	13,506,192	(7.5%)
November		13,809,033	30,489,701	(54.7%)	11,487,012	12,115,160	(5.2%)
December		17,484,222	28,992,285	(39.7%)	11,315,487	10,794,760	4.8%
Total		226,301,364	354,889,775	(36.2%)	124,756,540	137,309,399	(9.1%)
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