



PRESS RELEASE

VOTING RESULTS OF THE STID PROPOSAL DELIVERED FOLLOWING COVID-19

Brescia, July 23, 2020 – Following the press release previously published on June 30, 2020, Società di Progetto Brebemi S.p.A. (the “**Company**”) announces that the holders of (i) the €15,000,000 Class A1 Senior Secured Amortizing Floating Rate Notes due 2038, (ii) the €934,000,000 Class A2 Senior Secured Amortizing 3.375 per cent. Fixed Rate Notes due 2038, (iii) the €1,205,000,000 Class A3 Senior Secured Zero Coupon Notes due 2042 and (iv) the €172,000,000 Subordinated Secured Extendable Floating Rate Notes due 2029 (the “**Noteholders**”), the lenders under the EUR 359,115,910.00 Senior Facilities Agreement entered into by the Company, as borrower, on October 15, 2019 (the “**Initial Senior Secured Lenders**”) and the hedge counterparties in respect of the above financial indebtedness, have:

- (i) approved the STID Proposal delivered on June 30, 2020 regarding the consent to a covenant holiday of the testing of certain financial ratios, namely the BLCR, the Historic DSCR and the Projected DSCR ratios, which would run for 12 months, from and including the test date falling on June 30, 2020 to and including the test date falling on June 30, 2021;
- (ii) not approved the STID Proposal delivered on June 30, 2020 regarding the permission to dispose on a non-recourse basis (*pro soluto*), to one or more financial institutions, the 2029 instalment payment of €20 million due to the Company by Concessioni Autostradali Lombarde S.p.A. (the “**Grantor**”), in connection with the public grant, amounting overall to €260 million, which was awarded to the Company pursuant to Law No. 199 of December 23, 2014, which the Company is currently considering although no formal decisions have been made yet.

The STID Proposal is available on the on the website of the Company, at www.brebemi.it.

Investor Relations

Alberto Algisi – alberto.algisi@brebemi.it; +39 030 2926307

Press Information:

Consilium Comunicazione

Andrea Cucchetti – acucchetti@consiliumcom.it; +39 349 5554664



MANAGED AND COORDINATED BY AUTOSTRADE LOMBARDE SPA
Headquarters: Via Somalia, 2/4 - 25126 Brescia - Tel. +39 030 2926311 Fax +39 030 2897630
Certified e-mail address: sdpbrebemi@legalmail.it - e-mail: info@brebemi.it
Share Capital EUR 52,141,227.00 fully paid-up - Economic and Administrative Index no. 455412
Enrolled in Brescia Companies Register, Tax Code and VAT reg. no. 02508160989

