



PRESS RELEASE

A35 Brebemi: Update on Expected COVID-19 Impact and 2020 Traffic Data

Brescia, 07 May 2020 – We refer to our previous press releases published in relation to Covid-19 emergency and the related travel restrictions imposed by the Italian Government. Find below 2020 traffic data updated up to 30 April including previsionsal data for the month of April.

| Quarterly traffic figures Actual Veh *km | Light Vehicles | | | Heavy Vehicles | | | Total Vehicles | | |
|---|-------------------|--------------------|----------------|-------------------|-------------------|----------------|--------------------|--------------------|----------------|
| | 2020 | 2019 | Δ% | 2020 | 2019 | Δ% | 2020 | 2019 | Δ% |
| January | 27,755,119 | 25,738,789 | 7.83% | 10,965,056 | 10,189,991 | 7.61% | 38,720,175 | 35,928,780 | 7.77% |
| February | 26,299,152 | 26,205,577 | 0.36% | 11,205,581 | 10,326,246 | 8.52% | 37,504,733 | 36,531,823 | 2.66% |
| March | 7,514,148 | 30,459,250 | -75.33% | 8,363,958 | 11,403,829 | -26.66% | 15,878,106 | 41,863,079 | -62.07% |
| April (*) | 3,154,373 | 29,876,538 | -89.44% | 6,037,028 | 11,042,920 | -45.33% | 9,191,401 | 40,919,458 | -77.54% |
| Total | 64,722,792 | 112,280,154 | -42.36% | 36,571,623 | 42,962,986 | -14.88% | 101,294,415 | 155,243,140 | -34.75% |

(*) February 2020 are previsionsal figures

The Covid-19 restrictions had a negative impact on our traffic data for the month of April and for the entire period.

While the effect and impact that the travel restrictions will have on traffic levels going forward is not wholly determinable, we expect that the current travel restrictions will continue to negatively affect the Company's traffic data for subsequent reporting periods (including the six-month period ending on 30 June 2020) to the extent such restrictions remain in place.

Please note that such traffic information may not be indicative of the full year trend and that the Company has no duty nor any obligation to update the information nor to continue providing monthly reporting.

This announcement may contain forward-looking statements and information that is necessarily subject to risks, uncertainties, and assumptions. In particular, these statements include statements about our outlook, plans, strategies, business conditions, business trends and expectations, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "believes", "expects", "may", "are expected to", "intends", "will", "will continue", "should", "could", "would be", "seeks", "approximately", "estimates", "predicts", "projects", "aims" or "anticipates", or similar expressions or the negative thereof or other variations thereof or comparable terminology, or by discussions of strategy, plans or intentions or of other statements that do not relate strictly to historical or current matters. Such forward-looking



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statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain and subject to risks, uncertainties, and assumptions. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements set forth above. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We do not undertake or assume any obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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