



PRESS RELEASE

A35 Brebemi: Update on Expected COVID-19 Impact and 2020 Traffic Data

Brescia, 18 March 2020 – Due to the outbreak and spread of the coronavirus disease (“COVID-19”), the Italian Government has implemented restrictions which prohibit all personal travel that is not for essential work, for health or family emergencies. Such restrictions are currently in force until April 3, 2020, although there is no assurance that such time period will not be extended. The A35 Brebemi toll road is open and operational.

The effect and impact that the travel restrictions will have on traffic levels is not wholly determinable. However, we expect that the current travel restrictions will negatively affect the Company’s traffic for the six-month period ending on June 30, 2020 and subsequent periods to the extent such restrictions remain in place.

While the Company does not periodically report monthly traffic data, due to the extraordinary nature of these circumstances, the Company has decided to provide traffic data on a monthly basis but note that the Company has no duty nor any obligation to update the information nor to continue providing monthly reporting on an ongoing basis.

The traffic level recorded in January and February is detailed in the following table:

| Traffic figures Actual Veh *km | Light Vehicles | | | Heavy Vehicles | | | Total Vehicles | | |
|-----------------------------------|-------------------|-------------------|--------------|-------------------|-------------------|--------------|-------------------|-------------------|--------------|
| | 2020 | 2019 | Δ% | 2020 | 2019 | Δ% | 2020 | 2019 | Δ% |
| January | 27 755 119 | 25 738 789 | 7,83% | 10 965 056 | 10 189 991 | 7,61% | 38 720 175 | 35 928 780 | 7,77% |
| February (*) | 26 293 131 | 26 205 577 | 0,33% | 11 186 341 | 10 326 246 | 8,33% | 37 479 472 | 36 531 823 | 2,59% |
| Total | 54.048.250 | 51.944.366 | 4,05% | 22.151.397 | 20.516.237 | 7,97% | 76.199.647 | 72.460.603 | 5,16% |

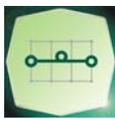
(*) February 2020 are provisional figures

Please note that we expect that such traffic information will not be indicative of the full quarter period and possibly not for the full year period.



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