



PRESS RELEASE

A35 Brebemi: Update on Expected COVID-19 Impact and 2020 Traffic Data

Brescia, 18 March 2020 – Due to the outbreak and spread of the coronavirus disease (“COVID-19”), the Italian Government has implemented restrictions which prohibit all personal travel that is not for essential work, for health or family emergencies. Such restrictions are currently in force until April 3, 2020, although there is no assurance that such time period will not be extended. The A35 Brebemi toll road is open and operational.

The effect and impact that the travel restrictions will have on traffic levels is not wholly determinable. However, we expect that the current travel restrictions will negatively affect the Company’s traffic for the six-month period ending on June 30, 2020 and subsequent periods to the extent such restrictions remain in place.

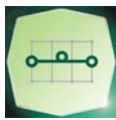
While the Company does not periodically report monthly traffic data, due to the extraordinary nature of these circumstances, the Company has decided to provide traffic data on a monthly basis but note that the Company has no duty nor any obligation to update the information nor to continue providing monthly reporting on an ongoing basis.

The traffic level recorded in January and February is detailed in the following table:

Traffic figures Actual Veh *km	Light Vehicles			Heavy Vehicles			Total Vehicles		
	2020	2019	Δ%	2020	2019	Δ%	2020	2019	Δ%
January	27 755 119	25 738 789	7,83%	10 965 056	10 189 991	7,61%	38 720 175	35 928 780	7,77%
February (*)	26 293 131	26 205 577	0,33%	11 186 341	10 326 246	8,33%	37 479 472	36 531 823	2,59%
Total	54.048.250	51.944.366	4,05%	22.151.397	20.516.237	7,97%	76.199.647	72.460.603	5,16%

(*) February 2020 are provisional figures

Please note that we expect that such traffic information will not be indicative of the full quarter period and possibly not for the full year period.



This announcement may contain forward-looking statements and information that is necessarily subject to risks, uncertainties, and assumptions. In particular, these statements include statements about our outlook, plans, strategies, business conditions, business trends and expectations, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “believes”, “expects”, “may”, “are expected to”, “intends”, “will”, “will continue”, “should”, “could”, “would be”, “seeks”, “approximately”, “estimates”, “predicts”, “projects”, “aims” or “anticipates”, or similar expressions or the negative thereof or other variations thereof or comparable terminology, or by discussions of strategy, plans or intentions or of other statements that do not relate strictly to historical or current matters. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain and subject to risks, uncertainties, and assumptions. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements set forth above. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We do not undertake or assume any obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.



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