

PRESS RELEASE

**DELIVERY OF A STID PROPOSAL FOR THE EXTENSION OF THE TERM OF THE
CONCESSION AGREEMENT**

Brescia, July 7, 2022 – Today, Società di Progetto Brebemi S.p.A. (the “**Company**”) delivered a STID Proposal (the “**STID Proposal**”) to the holders of the €1,205,000,000 Class A3 Senior Secured Zero Coupon Notes due 2042 (the “**Class A3 Noteholders**”).

By means of such STID Proposal, the Company is requesting that the Class A3 Noteholders consent to the extension of the end date of the Concession Agreement (*Convenzione unica*) entered into by and between the Company and Concessioni Autostradali Lombarde S.p.A. (the “**Grantor**”) on 1 August 2007 (as amended and supplemented time to time) for a maximum of seven (7) years. The extension of the end date of the Concession Agreement is among the levers underlying the rebalancing of the economic and financial plan related to the concession for the next regulatory period (the “**PEF Rebalancing**”).

The effectiveness of such extension will occur only to the extent the PEF Rebalancing agreed between the Company and the Grantor will effectively be approved by all the competent authorities and become effective under applicable laws, including by virtue of the entering into between the Company and the Grantor of a fourth addendum (*atto aggiuntivo*) to the Concession Agreement.

The consent process is expected to be completed by the end of July 2022. The Company will issue an additional press release shortly after completion of the consent process to announce the results of the same.

The STID Proposal is available on the on the website of the Company, at www.brebemi.it.

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This announcement and the documents mentioned herein may contain forward-looking statements and information that is necessarily subject to risks, uncertainties, and assumptions. In particular, these statements include statements about our outlook, plans, strategies, business conditions, business trends and expectations, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “believes”, “expects”, “may”, “are expected to”, “intends”, “will”, “will continue”, “should”, “could”, “would be”, “seeks”, “approximately”, “estimates”, “predicts”, “projects”, “aims” or “anticipates”, or similar expressions or the negative thereof or other variations thereof or comparable terminology, or by discussions of strategy, plans or intentions or of other statements that do not relate strictly to historical or current matters. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain and subject to risks, uncertainties, and assumptions. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements set forth above. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We do not undertake or assume any obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.