

PRESS RELEASE

**THE ORDINARY SHAREHOLDERS' MEETING APPROVED
THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2022 AND
APPOINTS THE NEW DIRECTORS**

Brescia, 27 April 2023 – The Ordinary Shareholders' meeting of Società di Progetto Brebemi met today in first call.

The Shareholders' Meeting examined and approved the financial statements for the year ended December 31, 2022, which show a loss of Euro 40,013,526 as well as losses carried forward amounting to Euro 185,958,161. The Shareholder's Meeting resolved to carry forward the loss of the financial year on the basis that:

- as at 31 December 2022, the reserves available which can be used to cover accumulated losses amount to a total of Euro 234,230,078.00 (respectively Euro 21,230,078.00 the "Share premium reserve" and Euro 213,000,000.00 the "Participative financial instruments reserve") and
- on 19 April 2023 n. 40,000,000.00 Participative Financial Instruments (*Strumenti Finanziari Partecipativi* – "SFP") have been issued through the full use and offsetting of the receivables claimed, towards the Company, by the shareholders holding the Shareholder Loan Agreements.

The financial statements can be consulted at the following web address:
<https://www.brebemi.it/site>.

The Shareholders' Meeting also proceeded to appoint the new Board of Directors, setting the number of members of the administrative body at 8 (eight) that will remain in office until the approval of the Financial Statements ending 31 December 2025. The new Board of Directors is composed of the following individuals:

- Giuseppe Bonomi;
- Ariela Caglio – Independent director;
- Joaquin Gago De Pedro
- Ruggero Magnoni;
- Pablo Olivera Masso;
- Matteo Milanese;
- Rafael Moreno Cela;
- Stefania Petruccioli – Independent director.

The Shareholders' Meeting also appointed Joaquin Gago De Pedro as Chairman of the Board of Directors and determined the remuneration for the members of the Board of Directors.

Soggetta alla direzione e coordinamento
di ALEATICA SAU

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