

NOTICE OF FULL REDEMPTION

TO THE HOLDERS OF

€172,000,000 Subordinated Secured Floating Rate Notes due 2029

(the “**Junior Notes**”)

issued by

SOCIETÀ DI PROGETTO BREBEMI S.p.A.

(incorporated as a società per azioni under the laws of the Republic of Italy)

(the “**Issuer**”)

(ISIN: IT0005388068)

Reference is made to: (i) the Common Terms Agreement dated 15 October 2019 between, inter alios, the Company, the Note Trustee, the Principal Paying Agent, the Transfer Agent, the Agent Bank, the Italian Paying Agent and the Registrar (the “**CTA**”); (ii) the Security Trust and Intercreditor Deed dated 15 October 2019 between, inter alios, the Company, the Note Trustee, the Principal Paying Agent, the Transfer Agent, the Agent Bank, the Italian Paying Agent and the Registrar (the “**STID**”); (iii) the Master Definitions Agreement dated 15 October 2019 between, inter alios, the Company, the Note Trustee, the Principal Paying Agent, the Transfer Agent, the Agent Bank, the Italian Paying Agent and the Registrar (the “**MDA**”); and (iv) the Note Trust Deed dated 22 October 2019 between, inter alios, the Company, the Security Agent and the Note Trustee (the “**Trust Deed**”) and the terms and conditions of the Notes annexed thereto (the “**Conditions**”). Capitalised terms used in this notice and not defined herein have the meanings given to them in the CTA, the STID, the MDA, the Trust Deed and the Conditions, as the case may be.

The Issuer hereby gives notice to the holders of the Junior Notes, the Note Trustee, the Principal Paying Agent, the Italian Paying Agent, the Transfer Agent, the Agent Bank and the Registrar that, pursuant to Condition 6.11(c) of the terms and conditions of the Notes, it exercises its option to redeem all of the outstanding Junior Notes on the Interest Payment Date falling on 31 December 2024 (the “**Junior Notes Optional Redemption Date**”). As of the date of this notice, the Principal Amount Outstanding of the Junior Notes is €131,540,936.

The outstanding Junior Notes will be redeemed at their Principal Amount Outstanding plus interest accrued on such Junior Notes to, but excluding, the Junior Notes Optional Redemption Date.

Following their redemption in accordance with this notice, the Notes will be cancelled and will be delisted in accordance with the terms of the Global Exchange Market operated by the Irish Stock Exchange plc trading as Euronext Dublin.

This notice is irrevocable and is given to the Noteholders in accordance with Condition 11 (*Notices*).

This notice is for information purposes only and does not constitute an offer to subscribe for or buy the Notes or other securities of the Issuer in any jurisdiction.

This notice is given by **SOCIETÀ DI PROGETTO BREBEMI S.P.A.**

Date: 28 November 2024

Investor Relations

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