UPDATE ON THE APPROVAL PROCEDURE OF THE ECONOMIC AND FINANCIAL PLAN FOR THE REGULATORY PERIOD 2021-2025

Brescia, April 7, 2025 - Società di Progetto Brebemi S.p.A. (the "**Company**") announces that it has learned that on March 25, 2025 the Court of Auditors denied the registration of resolution no. 62/2024 of November 7, 2024 of the Interministerial Committee for Economic Planning and Sustainable Development (the "**CIPESS**"), concerning the proposed update of the new Economic and Financial Plan for the regulatory period 2021-2025 (the "**Economic and Financial Plan**" or "**PEF**") and the draft of additional deed No. 4 to the concession agreement for the construction and management of the Brescia-Bergamo-Milan direct highway (the "**Concession**").

On the basis of the information available to the Company, the Court of Auditors has highlighted concerns regarding, *inter alia*, the extension the of the Concession term in the context of a procedure to update the economic and financial plan, as well as the quantification of the refunds related to the lower revenues caused by the health emergency due to Covid-19.

The Company intends to initiate a dialogue with the grantor Concessioni Autostradali Lombarde S.p.A. (the "**Grantor**"), in order to assess the options available and thus be able to define the procedure for the update of the PEF provided for by the Concession agreement.

The Company in any case reserves the right to evaluate, together with its consultants, the determinations of the Grantor and the competent administrations, in order to protect its reasons and more generally the procedure for updating the Economic and Financial Plan.

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